



FISCAL YEAR 2022

GREENHOUSE GAS EMISSIONS

Statement and Methodology

FY2022 GREENHOUSE GAS EMISSIONS STATEMENT

Systems Technology Forum, Ltd.'s (STF) FY2022 Greenhouse Gas (GHS) emissions totaled 862 MTCO₂e, a 32% increase from FY2021. Emissions increased due to lifting the COVID-19 travel restrictions and employees' ability to travel to customer locations and return to the office.

Scope 1: Fleet Vehicles and Generators

STF does not control or own sources (e.g., company vehicles or facilities) that produce GHG emissions.

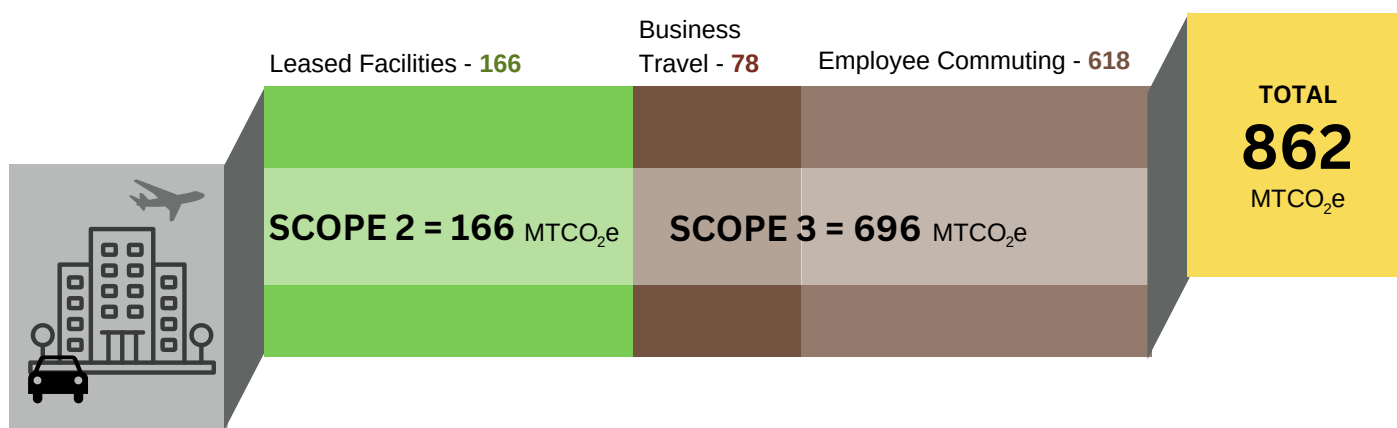
Scope 2: Facilities

Emissions from our facilities decreased by 11% from 181 MTCO₂e in FY2021 to 166 MTCO₂e in FY2022. STF will continue to lower our GHG emissions in FY2023. By the end of FY2023, we will reduce our emissions by 31% - the decrease in MTCO₂e results from downsizing leased space square footage.

Scope 3: Business Travel and Commuting

Our Scope 3 emissions from business travel is 78 MTCO₂e, which is derived from combining air travel and passenger vehicle mileage. Employee commuting for FY2022 accounts for 618 MTCO₂e, which is attained by combining air travel and passenger vehicle mileage.

FY2022 GREENHOUSE GAS EMISSIONS



Emission calculations are based on STF's Fiscal Year (January - December). Due to not owning company vehicles or facilities, Scope 1 is not represented in this graphic representation.

METHODOLOGY

Data Collection Methodology

STF's U.S. real estate holdings comprise approximately 26,289 square feet of leased space across five locations. Data for electricity consumption for facilities were collected using the square footage of the leased space for each location. Electricity consumption was in kilowatt-hours (kWh). We collected electricity purchased for each facility. Using the eGRID subregions to determine the correct CO₂, CH₄, and N₂O emissions factors using GHG Protocol Corporate Accounting and Reporting Standard.

Data for business travel (air travel and passenger miles) was checked against monthly travel and reimbursement reports. Data collected from employees' commuting miles were gathered by canvassing company employees' monthly mileage to and from work. We used the GHG Protocol Corporate Accounting and Reporting Standard's Mobile Combustion GHG Emissions Calculation Tool Version 2.6.

STF Historical Data

Emission Source MTCO ₂ e	Performance		
	2020	2021	2022
Scope 2			
Leased Facilities	189	181	166
Total Scope 2 emissions	189	181	166
Scope 3			
Business Travel	36	54	78
Commuting	527	467	618
Total Scope 3 emissions	563	521	696
Total company emissions	725	702	862

I certify that that Scope 1 and 2 GHG emissions at www.stf-ltd.com/about-us/ were calculated in accordance with the GHG Protocol Corporate Accounting and Reporting Standard.